

Clerk of the Committee
Environment Select Committee
Email: en@parliament.govt.nz

20 May 20202

<u>Submission by BusinessNZ on the Forests (Regulation of Log Traders and</u> Forestry Advisors) Amendment Bill

Thank you for the opportunity to comment on the above Bill.

BusinessNZ notes that there was very little time to comment on this Bill with official submissions closing yesterday.

Notwithstanding, BusinessNZ is concerned with aspects of this Bill but has not had time to comment on these in any detail.

We would like to record that while we support the underlying concept of trying to ensuring greater integration of the forestry sector towards improving outcomes for all (including value-add for the sector) there are aspects of the Bill that provide potential for some cause for concern.

While there will likely be added costs imposed on the sector through greater requirements on those providing support/advise to the sector, it is concerning that the potential exists for a wide range of regulations and associated rules to be developed under this legislation without clarity as to what exactly these regulations will entail. It would be advantageous for the type of regulations be spelt out more clearly beforehand to avoid concern that these could create potential uncertainty for the sector and a potentially chilling effect on investment in NZ.

Once again, thank you for the opportunity to comment.

Regards

Kirk Hope Chief Executive